

Extra Questions

Stakeholders

1. Define the term stakeholder (2)
2. Explain the interests of 2 stakeholders of a supermarket (5)
3. Recommend to the directors how they satisfy the needs of both stakeholders without causing conflict (9)

Legal Structure

1. Define the term limited liability (2)
2. Evaluate the advantages and disadvantages of a newsagents becoming a private limited company (9)

Market Research

1. Define the term primary research (2)
2. Evaluate the best method for researching the launch of a new hair product (9)

Sources of Finance

1. Define the term overdraft (2)
2. Advise the directors of a wellington boot factory of the best sources of finance needed to purchase a new piece of machinery (9)

Extra Questions

Recruitment

1. Define the term internal recruitment (2)
2. Describe the contents of a job description for a shop worker
3. Advise the manager of a call centre which type of recruitment they should use (internal or external)

Growth

1. Define the term economy of scale (2)
2. Describe 2 economies of scale and 1 diseconomy of scale (6)
3. Advise the managing director of a car factory of the benefits and costs of growth (9)

Extra Questions

Borrowing

1. Define the term mortgage (2)
2. Explain what factors may influence your decision as to how much you would like to borrow (4)
3. Advise a friend as to which sources of finance is most suitable for buying a new car (9)

ICT

1. Define the term specialisation (2)
2. Explain how homeworking may benefit an employee and employer in the sale industry (6)
3. Discuss the benefits and costs of specialisation for a car manufacturing plant (9)

International Trade

1. Define the term globalisation (2)
2. Explain the benefits to the UK of international trade (6)
3. Evaluate whether a banking call centre should move its operations abroad (9)

Economic Objectives

1. List the four main Economic Objectives of the Government (4)
2. Define the term economic growth (2)
3. Evaluate the costs and benefits of economic growth in a country like China (9)

European Union

1. Explain why the EU was formed (4)=
2. Define the term protectionism (2)
3. Analyse the benefits and costs of EU membership (9)

Euro

1. Define the term EU enlargement (2)
2. Evaluate the benefits and costs of the UK joining the Euro Zone (9)