

SUBJECT:
Economics

EXAM BOARD:
WJEC



**Course
Overview**

Microeconomics: • Scarcity and choice • Demand and supply in product markets • Demand and supply in labour markets • Resource allocation • Costs, revenues and profits • Market structures • Market failure.

Macroeconomics: • Macroeconomic theory • Macroeconomic objectives • Policy instruments.

Global Economics: • International trade • Non-UK economies • Economic development

**Useful
websites**

<http://www.eduqas.co.uk/qualifications/economics/>

<http://www.economicshelp.org/>

<http://www.economicsonline.co.uk/>

<http://gregmankiw.blogspot.com/>

<http://www.bbc.co.uk/news/business>

**Essential text
books and
reading list**

Essentials of Economics by John Sloman and Dean Garratt (please feel free to buy an old edition of this book from Amazon.co.uk for as little as £0.01!)

New 2015 CGP A-Level Economics: Year 1 & 2 Complete Revision & Practice (EKHR71)

Summer task

Read the chapter hand out entitled TEN PRINCIPLES OF ECONOMICS.

Answer the QUESTIONS FOR REVIEW (questions 1 -10) on the last page of the hand out. Submit your answers in the first September lesson.